



PRESS RELEASE
Regulated information
27 April 2016 (5:40 pm)

GENERAL MEETING PICANOL NV 2015

The general meeting of Picanol NV for the financial year 2015 was held today. Out of a total of 17,700,000 shares, 15,717,934 shares (88.80%) were present or represented at the meeting. The general meeting approved the annual accounts, the annual report and the proposed appropriation of the result. The general meeting also granted discharge to the members of the board of directors and the statutory auditor. Following a proposal by the board of directors, the general meeting approved a gross dividend of 0.10 euros per share. The dividend (coupon no. 6) will be payable with effect from 4 May 2016 (ex-date: 2 May 2016 – record date: 3 May 2016).

Following a proposal of the board of directors, the general meeting has extended the mandate of Mr. Luc Tack (executive and non-independent director), Pasma NV (represented by Mr. Patrick Steverlynck, non-executive and non-independent director) and HRV NV (represented by Mr. Baron Hugo Vandamme, non-executive and non-independent director), for a period of four years, until closure of the 2020 general meeting. On the recommendation of the board of directors, the general meeting has also appointed The Marble BVBA (represented by Mr. Luc Van Nevel, non-executive and independent director) for a period of four years, until closure of the 2020 general meeting.

The presentation and minutes of the general meeting can be consulted on the website of the Picanol Group (www.picanolgroup.com).

FINANCIAL CALENDAR

Payment of the dividend	04/05/2016
Publication of half-year results	24/08/2016 (before market opening)
Publication of 2016 annual results	08/03/2017 (before market opening)
General meeting	19/04/2017

About the Picanol Group

The Picanol Group is an international, customer-oriented group specialized in the development, production and sale of weaving machines (division Weaving Machines), engineered casting solutions and custom-made controllers (division Industries). In 2015, the Picanol Group realized a consolidated turnover of 529.34 million euros. The Picanol Group employs some 2,000 employees worldwide and is listed on Euronext Brussels (PIC). Since 2013, the Picanol Group has also had a reference interest in the Tessenderlo Group (Euronext: TESB).

For further information please contact: Frederic Dryhoel, Corporate Communication Manager, at +32 (0)57 222 364 or by e-mail: frederic.dryhoel@picanol.be

This press release is also available on the Picanol Group's corporate website: www.picanolgroup.com