

GENERAL MEETING OF PICANOL NV

The general meeting of Picanol nv for the financial year 2017 was held earlier today. Out of a total of 17,700,000 shares, 15,788,432 shares (89.2%) were either present or represented at the meeting. The general meeting approved the annual accounts, the annual report and the proposed appropriation of the result. It also granted discharge to the members of the board of directors and the statutory auditor for the exercise of their mandate during the financial year that ended on December 31, 2017. Following a proposal by the board of directors, the general meeting approved a gross dividend of 0.20 euros per share. The dividend (coupon no. 9) will be payable with effect from April 24, 2018 (ex-date: April 20, 2018 – record date: April 23, 2018).

Following a proposal from the board of directors, the general meeting extended the mandate of Mr. Stefaan Haspeslagh (executive and non-independent director) for a period of four years (until the closure of the 2022 general meeting). In addition, upon the recommendation of the board of directors, the decision was made by the general meeting to appoint 7 Capital sprl, represented by Mrs. Chantal De Vrieze, until the closure of the 2021 general meeting. 7 Capital sprl was co-opted as a director on June 14 for Mrs. Chantal De Vrieze, and it will complete the mandate of Mrs. De Vrieze. On the recommendation of the audit committee, the general meeting also appointed KPMG Bedrijfsrevisoren CVBA, represented by Mr. Patrick De Schutter, as statutory auditor for a mandate of three years.

The presentation and minutes of the general meeting can be consulted on the website of the Picanol Group (www.picanolgroup.com).

FINANCIAL CALENDAR

Payment of the dividend	April 24, 2018
Publication of half-year results H1 2018	August 22, 2018 (before market opening)
Publication of 2018 annual results	March 13, 2019 (before market opening)
Annual general meeting	April 17, 2019

About the Picanol Group

The Picanol Group is an international, customer-oriented group specialized in the development, production and sale of weaving machines (Weaving Machines division), engineered casting solutions and custom-made controllers (Industries division). In 2017, the Picanol Group realized a consolidated turnover of 688.93 million euros. The Picanol Group employs almost 2,300 employees worldwide and is listed on Euronext Brussels (PIC). Since 2013, the Picanol Group has also had a reference interest in Tessenderlo Group (Euronext: TESB).

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This press release is also available on the Picanol Group's corporate website: www.picanolgroup.com.