

GENERAL MEETING OF PICANOL NV

The general meeting of shareholders of Picanol nv for the financial year 2021 was held today. Out of a total of 33,531,234 voting rights, 31,761,316 voting rights (94.72%) were represented at the meeting.

The general meeting approved the financial statements, the allocation of results, the remuneration report, and the remuneration policy. The general meeting also granted discharge to the directors and the statutory auditor for the performance of their duties for the financial year ending December 31, 2021.

Following a proposal by the board of directors, the general meeting approved a gross dividend of 0.20 EUR per share. The dividend (coupon no. 12) will be payable with effect from May 20, 2022 (ex-date: May 18, 2022 – record date: May 19, 2022).

On the recommendation of the Board of Directors, the general meeting decided to renew the mandate of Mr. Stefaan Haspeslagh as executive and non-independent director. His mandate was renewed for a period of four years, i.e. until the end of the ordinary general meeting that approves the financial statements for the 2025 financial year.

The presentation and minutes of the general meeting are published on the website of Picanol Group (www.picanolgroup.com).

FINANCIAL CALENDAR

Half year 2022 results August 25, 2022

¹ The enclosed information constitutes regulated information as defined in the Royal Decree of November 14, 2007, regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.

About Picanol Group

Picanol Group is a diversified industrial group and it is active worldwide in the fields of mechanical engineering, agriculture, food, energy, water management, the efficient (re)use of natural resources and other industrial markets. The group's products are used in a variety of applications, industrial and consumer markets. Picanol Group realized a consolidated turnover of 2.7 billion EUR in 2021. Picanol Group has approximately 7,000 employees worldwide and it is listed on Euronext Brussels (PIC) via Picanol nv.

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This press release is also available on the Picanol Group corporate website:

www.picanolgroup.com.

The Dutch version of this press release is to be considered as the reference.

Disclaimer

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