

PICANOL GROUP: DISCLOSURE IN ACCORDANCE WITH THE REQUIREMENTS OF THE TRANSPARENCY LAW

Picanol Group (Euronext: PIC) discloses information required under article 15, §1 of the Law of May 2, 2007, regarding the disclosure of important shareholdings in listed companies.

Status as of May 31, 2022:

| | |
|--|----------------|
| Total outstanding capital: | 21,720,000 EUR |
| Total number of outstanding ordinary shares: | 17,700,000 |
| Total number of voting rights (the denominator): | 33,531,394 |
| Total number of outstanding warrants: | 0 |

Notifications:

Shareholders whose stake in Picanol nv's capital surpasses the threshold of 5% and each multiple of 5%, in either direction, are required to notify Picanol Group (corporatecommunication@picanol.be) and the Belgian Financial Services and Markets Authority (FSMA) (TRP.Fin@fsma.be).

This information is also available on www.picanolgroup.com.

¹ The enclosed information constitutes regulated information as defined in the Royal Decree of November 14, 2007, regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.

About Picanol Group

Picanol Group is a diversified industrial group and it is active worldwide in the fields of mechanical engineering, agriculture, food, energy, water management, the efficient (re)use of natural resources and other industrial markets. The group's products are used in a variety of applications, industrial and consumer markets. Picanol Group realized a consolidated turnover of 2.7 billion EUR in 2021. Picanol Group has approximately 7,000 employees worldwide and it is listed on Euronext Brussels (PIC) via Picanol nv.

For further information please contact:

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This press release is also available on the Picanol Group corporate website:

www.picanolgroup.com.

The Dutch version of this press release is to be considered as the reference.

Disclaimer

This document may contain forward-looking statements. Such statements reflect the views of management regarding future events at the date of this document. Furthermore, they involve known and unknown risks, uncertainties and other factors that may cause actual results to be different from any results, performance or achievements expressed or implied by such forward-looking statements. Picanol Group provides the information in this press release as at the date of publication and, subject to applicable legislation, does not undertake any obligation to update, clarify or correct any forward-looking statements contained in this press release in light of new information, future events or otherwise. Picanol Group disclaims any liability for statements made or published by third parties (including any employees who are not explicitly mandated by Picanol Group) and, subject to applicable legislation, does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release it issues.